

ARIZONA DEPARTMENT OF EDUCATION

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STATE OF ARIZONA

SCHOOL FINANCE MEMORANDUM 00-011

TO: School District and Charter School Superintendents, Administrators, and Business Managers

FROM: Lyle Friesen, Director of School Finance, Department of Education

DATE: September 28, 1999

SUBJECT: Trigger Funds, LAWS 1999, 1st Special Session, Chapter 5

Governor Hull's news release of September 1, 1999, indicated that the first trigger funds are now available to districts and charter schools. Session law indicated that budgets could be proposed and adopted to include both the first and the second trigger. Dependent upon the original handling of this by districts and charter schools, budget revisions to include only the first trigger are now required.

According to Laws 1999, 1st Special Session, state revenues in excess of \$5,623,445,000 were required to attain the first trigger, which represents a base level amount of \$2,578.41. Revenues of \$5,673,445,000 were required to support the second trigger. Actual revenues per the Office of Strategic Planning and Budgets were \$5,635,343,400.

The base level amount of \$2,578.41 will be included in the October SAIS apportionment calculations and reports, which will be available at: <http://www.ade.state.az.us/SchoolFinance/Districts> on ADE's web site. Increases to the new base level amount for Teacher Compensation, Career Ladders, and the Optional Performance Incentive Program will also be included.

The budget limit analysis, required by A.R.S. §15-905(E), will include the increased base level amount once the October SAIS APOR is processed. This report will also be available at the above listed web site. Budget revisions (including the change in the base level amount), if necessary will be required on or before December 15, 1999 (A.R.S. §15-905(E)). (Charter schools are not subject to budget limits as are school districts. The budget revision is applicable only to school districts, which have exceeded their budget limits as calculated by ADE.)

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